

Curcas Oil N.V. publishes operational update

Amsterdam, February 16th, 2009 – Curcas Oil N.V. with its headquarters in Amsterdam, Netherlands, releases today a short report about the current company developments.

At the end of March 2008 the company Alternative Energy Manufacturing (Thailand) Ltd. has been incorporated in Thailand and is a 95% subsidiary of Curcas Oil N.V. From April to December 2008 an area of 800ha has been planted with Jatropha. At the end of February 2009 the harvest of the first own seeds will begin.

Furthermore, production facilities for the processing of 200MT Jatropha seeds to Jatropha oil per month have been ordered. These are now ready for delivery in Germany. The installation of the production facilities is scheduled for March 2009. The second press unit for the extraction of Jatropha oil has been ordered in December 2008 in order to expand the capacity to 400MT per month from May 2009 on. The facilities are being leased to another jatropha plantation operator as a subcontractor in order to utilize to capacity. The factory license has been granted in January 2009. In addition, the company rented 1224m² of production area including 144m² office space for a time frame of three years.

In Indonesia, the company completed a model plantation with a planting volume of 10ha. Additionally, three nursery modules have been completed and planted with seedlings. These can be planted in April 2009.

About Curcas Oil N.V.

Based in Amsterdam, The Netherlands, Curcas Oil N.V. operates through its subsidiaries in Thailand and Indonesia.

Curcas Oil N.V. is not only cultivating Jatropha plants itself, but employing Contract Farming techniques in Thailand and Indonesia as a method to support and improve the situation of local farmers. Due to its extensive range of experience and contacts to investors interested in alternative energy as well as to local governments, Curcas Oil N.V. offers consulting services within the area of cultivating Jatropha, enters into Joint Ventures and invests into respective companies.

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