

Curcas Oil N.V. expands plantation operations through Joint-Venture on the Philippines

Amsterdam, December 7th, 2009 - Following intensive incorporation procedures Curcas Oil N.V. joins forces with a local, established partner for the cultivation of Jatropha plants on the Philippines. Following the successful incorporation of the new company, to be named CURCAS OIL PHILLIPPINES INC., the holding company Curcas Oil N.V. will hold a 60% share of the new company. An established company was won as a 40% local partner, which has long relationships to local agricultural businesses and an already planted area of over 5,000 ha cumulatively.

Through the excellent connections and the track record of the partner stakeholders, a quick erection of additional plantations is guaranteed. The necessary steps for expanding the plantations and capacities will be quickly introduced. Additionally, existing plantations of over 5,000ha shall be integrated and connected to the new company by spring 2010.

Curcas Oil N.V. will bring in management expertise in multiple areas and will invest in the education of local workers. Also, a new production site with the highest quality standards and proven technology will be erected within the new company.

About Curcas Oil N.V.

Curcas Oil N.V. is a producer of Jatropha Crude Oil. With its subsidiaries Alternative Energy Manufacturing Ltd. (Thailand) and PT Pengembangan Jarak Indonesia, Curcas Oil N.V. cultivates Jatropha Curcas plants for the production of Jatropha Crude Oil in a sustainable and responsible manner.

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