

Curcas Oil N.V. announces capital increase with subscription rights for existing shareholders

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Amsterdam, The Netherlands, August 10th, 2010 – Today the board decided to increase the share capital of the company by up to 21,000,000 new bearer shares with a value of EUR 0.01 per share from EUR 1,050,000 to up to EUR 1,260,000 by contribution in cash. The issuance of the shares will take place in two tranches with different subscription prices exclusively for existing shareholders and does not constitute a public offering of the company's shares.

Existing shareholders can make use of the subscription right probably from the 13th to the 30th of August 2010 via their respective custodian bank. The company will not organize the public trading of the subscription rights. The new shares are entitled to a dividend since January 1st, 2009.

The shareholders of Curcas Oil N.V. will be entitled to their statutory subscription right of 10:1. Thus, shareholders can for each 10 shares owned in Curcas Oil N.V., acquire one new share in the company at the subscription price of EUR 0.15 per share as well as additional new shares in the proportion of 10:1 for the issue price of EUR 0.27 per each new share.

Any new shares not subscribed for during the rights offering will be offered to a selected group of investors as well for the price of EUR 0.15 or EUR 0.27 per share by way of a private placement.

The proceeds from the capital increase will be mainly used for further expansion of the operative business.

About Curcas Oil N.V.

Curcas Oil N.V. is a producer of Jatropha Crude Oil. With its subsidiaries Alternative Energy Manufacturing Ltd. (Thailand), Curcas Oil Philippines Inc. (Philippines) and PT Pengembangan Jarak (Indonesia), Curcas Oil N.V. cultivates Jatropha Curcas plants for the production of Jatropha Crude Oil in a sustainable and responsible manner.

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