

CURCAS N.V. ANNOUNCES CHANGE IN MANAGEMENT BOARD

Amsterdam, The Netherlands, February 4th, 2011 - Curcas Oil N.V. announces today that it will propose to the Annual General Meeting of Shareholders to be held in 2011 that Mr. Edilberto N. Caminero, CPA, will be appointed a member of the Management Board of Curcas Oil N.V. as CFO. Until that time Mr. Caminero will already be active for Curcas as a Financial Manager.

Mr. Caminero has more than 20 years experience in Finance work and has held several sensitive positions as Internal Auditor, Manager Cashiering Metro Manila, Finance Manager Visayas Mindanao Area, Manager Cashiering Metro Manila and Luzon and Funds Manager in Philippine Airlines.

He has been a Controller of St. Joseph Group of Companies who have diversified business such as Fish Brokerage, Food Processing Business, Aqua Culture (Bangus Raising), Hog Raising, Pawnshop and IT for almost 5 years.

Also he is at present and has been an Accounting, Audit and Tax Consultant for several business owners in the Philippines for over 20 years.

Subject to the approval of the Annual General Meeting of Shareholders, the composition of the Management Board of Curcas Oil N.V. will be as follows:

Kurt Stuessi (CEO)
Edilberto Caminero (CFO)
Remco Hesper

About Curcas Oil N.V.

Curcas Oil N.V. is a producer of Jatropha Crude Oil. With its subsidiaries Alternative Energy Manufacturing Ltd. (Thailand), Curcas Oil Philippines Inc. (Philippines) and PT Pengembangan Jarak (Indonesia), Curcas Oil N.V. cultivates Jatropha Curcas plants for the production of Jatropha Crude Oil in a sustainable and responsible manner.

Curcas Oil N.V.

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