

## **Press release shareholders meeting 27 May 2011**

Amsterdam, 27 May 2011,

Curcas Oil N.V. announces that all proposals and resolutions on the agenda of the shareholders meeting held on 27 May 2011 were approved respectively adopted.

At the shareholders meeting the shareholders of Curcas Oil N.V. resolved upon the consolidation of the issued shares of the company at a ratio of 10:1 and to increase the nominal value of shares from €0.01 to €0.10 per share.

To facilitate this consolidation of shares, 7 additional shares have been issued to arrive at a round number of issued shares, i.e. 124,105,890 with a nominal value of € 0.01 each. In connection with the consolidation, the number of shares will be reduced to 12,410,589 shares with a nominal value of €0.10 each.

The consolidation of shares will be effected by the company in due course, subject to the receipt of the declaration of no objection from the Dutch Ministry of Justice required to effect the amendment of the articles.

After stock market close on the record date to be determined by company in due course, shareholders of the company will get one new share with a nominal value of €0.10 for every 10 old shares with a nominal value of € 0.01 booked into their securities deposits automatically. The consolidated shares will have a new ISIN number. Existing orders for old shares with the ISIN NL0009039668 will become extinct after close of trade on the record date. Further information regarding the share consolidation and the exact record date will be published as soon as possible.

Corresponding to the consolidation ratio, the share price for the new shares will be proportionately higher than the closing price of the shares on the record date. The percentage of each shareholder's holding in the company remains unchanged by the consolidation of shares.

### **About Curcas Oil N.V.**

Curcas Oil N.V. is a producer of Jatropha Crude Oil. With its subsidiaries Alternative Energy Manufacturing Ltd. (Thailand), Curcas Oil Philippines Inc. (Philippines) and PT Pengembangan Jarak (Indonesia), Curcas Oil N.V. cultivates Jatropha Curcas plants for the production of Jatropha Crude Oil in a sustainable and responsible manner.

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